

MICHIGAN DEPARTMENT OF LABOR & ECONOMIC GROWTH
OFFICE OF FINANCIAL AND INSURANCE SERVICES



P.O. Box 30220
Lansing, Michigan 48909-7720

ACTIVITY REPORT

The following report is a compilation of all depository and Business and Industrial Development Companies corporate structure activities processed by the Office of Financial and Insurance Services. This report includes applications processed for state-chartered banks pursuant to MCL 487.11101 *et seq.*, state-chartered savings banks pursuant to MCL 487.3101 *et seq.*, state-chartered credit unions pursuant to MCL 490.1 *et seq.*, and Business and Industrial Development Companies pursuant to MCL 487.1101 *et seq.*

FOR THE MONTH ENDING MAY 31, 2005



Michigan Department of Labor & Economic Growth

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OFFICE OF FINANCIAL AND INSURANCE SERVICES

MAY, 2005

BANK ACTIVITY

<u>Date Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Comments</u>
NEW BANKS					
10/18/2004	BT-0612-05-01	Bank of Michigan, Farmington Hills, Oakland County.	12/07/2004 APPROVED	FDIC APPROVED	#1043. Opened 01/10/2005.
11/30/2004	BT-0612-05-02	N Star Community Bank, Bingham Farms, Oakland County.	04/04/2005 APPROVED	FDIC APPROVED	Articles of Incorporation filed 04/28/2005.
02/15/2005	BT-0612-05-03	Bank of Auburn Hills, Auburn Hills, Oakland County.	04/29/2005 APPROVED	FDIC APPROVED	
03/02/2005	BT-0612-05-04	Huron Valley State Bank, Milford, Oakland County.			
SECTION 3706 NEW BANKS					
CONSOLIDATIONS (SECTION 3701)					
07/30/04	BT-0615-04-04	Consolidation of F & M Bank-Wisconsin, Kaukauna, Wisconsin with and into Citizens Bank, Flint, Michigan	12/28/2004 APPROVED		Effective 04/25/2005.
10/06/04	BT-0615-05-01	Consolidation of First National Bank of Florida, Florida, with and into Fifth Third Bank, Grand Rapids, Michigan	12/21/2004 APPROVED		Effective 01/01/2005.
12/13/04	BT-0615-05-03	Consolidation of First National Wealth Management Company, Naples, Florida, with and into Fifth Third Bank, Grand Rapids, Michigan	02/04/2005 APPROVED		Effective 02/28/2005.
05/11/05	BT-0615-05-04	Consolidation of River Place Financial Corporation, Detroit, with and into Community Central Bank, Mt. Clemens, Michigan			

<u>Date Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Comments</u>
CONSOLIDATIONS (SECTION 3706)					
PRINCIPAL OFFICE RELOCATIONS					
04/09/2003	BT-0616-03-02	Mercantile Bank of West Michigan, Grand Rapids, from 216 North Division Avenue, Grand Rapids, to 310 Leonard Street, NW, Grand Rapids, Kent County.	05/05/2003 ALLOWED	FDIC APPROVED	Extended to 07/31/2005.

CONVERSIONS

05/20/2005	BT-0618-05-01	First Independence National Bank of Detroit into a state-chartered bank.
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FULL TRUST POWERS

MERGERS/CONSOLIDATIONS/CONVERSIONS/TERMINATIONS

<u>Charter No.</u>	<u>Name of Institution and Location</u>	<u>Date</u>
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SAVINGS BANK ACTIVITY

<u>Date Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Comments</u>
NEW BANKS:		NO ACTIVITY			
CONVERSIONS:		NO ACTIVITY			
CONSOLIDATIONS:		NO ACTIVITY			

OTHER ACTIVITY

<u>Date Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Comments</u>
BIDCO:		NO ACTIVITY			
FOREIGN BRANCHES:		NO ACTIVITY			

CREDIT UNION ACTIVITY

<u>Date Accepted</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Comments</u>
NEW CREDIT UNIONS:	NO ACTIVITY		
CONVERSIONS:	NO ACTIVITY		
MERGERS:			
11/04/2004	Oceana School Employees Credit Union with and into Family Financial Credit Union.		Certificate of Merger issued 01/11/2005, effective 12/01/2004.
11/12/2004	Health Services Credit Union with and into Credit Union One.		Certificate of Merger issued 02/23/2005, effective 01/01/2005.
11/19/2004	Midland Area Credit Union with and into Communications Credit Union.		Certificate of Merger issued 02/24/2005, effective 01/31/2005.
01/13/2005	North Oakland Community Credit Union with and into Credit Union One.		Certificate of Merger issued 05/23/2005, effective 04/01/2005.
01/31/2005	Northwestern Area Credit Union with and into West Michigan Credit Union.		Certificate of Merger issued 05/09/2005, effective 04/25/2005.
02/16/2005	Suburban Family Credit Union with and into Credit Union One.		Commissioner's Order issued 03/16/2005.
03/24/2005	St. Ladislaus Credit Union with and into PAC Federal Credit Union.		
04/21/2005	K-V Employees Credit Union with and into Spartan Stores Credit Union.		Commissioner's Order issued 05/03/2005.
05/09/2005	Royal Oak Schools Credit Union with and into Michigan Educational Credit Union.		Commissioner's Order issued 05/25/2005.

STATISTICAL RECAPITULATION SHEET

	<u>Jan.</u>	<u>Feb.</u>	<u>Mar.</u>	<u>Apr.</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug.</u>	<u>Sept.</u>	<u>Oct.</u>	<u>Nov.</u>	<u>Dec.</u>
Number of State-Chartered Banks												
Number of Insured Banks—Beginning.....	131	132	132	132	132							
Plus: Charters Granted	1	0	0	0	0							
Conversions.....	0	0	0	0	0							
Less: Mergers/Consolidations/Purchase & Assumption	0	0	0	0	0							
Receiverships/Liquidations	0	0	0	0	0							
Conversions.....	0	0	0	0	0							
Number of Insured Banks—Month-End.....	132	132	132	132	132							
Number of Uninsured Banks—Beginning	7	7	7	7	7							
Plus: Charters Granted	0	0	0	0	0							
Less: Mergers/Consolidations	0	0	0	0	0							
Receiverships/Liquidations	0	0	0	0	0							
Conversions.....	0	0	0	0	0							
Number of Uninsured Banks—Month-End	7	7	7	7	7							
Number of State-Chartered Insured and Uninsured Banks—Month End	139	139	139	140	140							
Number of State-Chartered Savings Banks—Beginning	5	5	5	5	5							
Plus: Charters Granted	0	0	0	0	0							
Conversions.....	0	0	0	0	0							
Less: Mergers/Consolidations	0	0	0	0	0							
Receiverships/Liquidations	0	0	0	0	0							
Conversions.....	0	0	0	0	0							
Number of State-Chartered Savings Banks—Month-End	5	5	5	5	5							
Number of BIDCOs—Beginning	4	4	4	4	4							
Plus: Licensed	0	0	0	0	0							
Less: License Surrendered	0	0	0	0	0							
Number of BIDCOs—Month-End	4	4	4	4	4							
Number of State-Chartered Credit Unions—Beginning .	260	259	257	257	257							
Plus: Charters Granted	0	0	0	0	0							
Conversions.....	0	0	0	0	0							
Less: Mergers/Consolidations	1	2	0	0	2							
Dissolutions.....	0	0	0	0	0							
Conversions.....	0	0	0	0	0							
Number of State-Chartered Credit Unions—Month-End	259	257	257	257	255							

STATISTICAL RECAPITULATION SHEET

	<u>Jan.</u>	<u>Feb.</u>	<u>Mar.</u>	<u>Apr.</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug.</u>	<u>Sept.</u>	<u>Oct.</u>	<u>Nov.</u>	<u>Dec.</u>
State-Chartered Banks Authorized to Exercise Trust												
Powers—Beginning.....	30	30	30	30	30							
Plus: Effective	0	0	0	0	0							
Less: Powers Relinquished.....	0	0	0	0	0							
State-Chartered Banks Authorized to Exercise Trust												
Powers—Month-End	30	30	30	30	30							
 State-Chartered Savings Banks Authorized to Exercise												
Trust Powers—Beginning	3	3	3	3	3							
Plus: Effective	0	0	0	0	0							
Less: Powers Relinquished.....	0	0	0	0	0							
State-Chartered Savings Banks Authorized to Exercise												
Trust Powers—Month-End	3	3	3	3	3							